

# SEAFARMS GROUP — PROJECT SEA DRAGON



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**AUSTRALIA'S NORTHERN TERRITORY  
INVESTMENT OPPORTUNITY**

**Location:** Northern Territory, Australia

**Project proponent:** Seafarms Group Limited

**Sector:** Aquaculture

**Investment type:** Offtake, debt and equity

**Estimated total project cost:** US\$1.5 billion

**Investment amount sought:** Negotiable, depending on partner arrangements

**Project status:** Final investment decision expected 1st quarter 2018



## Project description:

Seafarms Group Limited is proposing a multi-million dollar aquaculture project in the Northern Territory and Western Australia, which could be one of the biggest in Australia.

Project Sea Dragon will deliver the world's largest integrated aquaculture development and at full scale will have the capacity to produce over 100 000 tonnes of Black Tiger prawns a year for export.

Project Sea Dragon is centred on a grow-out facility at Legune Station in the Victoria River District of the Northern Territory, 106 kilometres from Kununurra in Western Australia, and includes a quarantine facility in Exmouth, a processing facility in Kununurra (both in Western Australia) and a breeding centre and a commercial hatchery near Darwin, Northern Territory.

Stage 1 of the Project Sea Dragon Facility at Legune Station consists of 1120 hectares of land-based production ponds, 324 hectares of internal recycling ponds and infrastructure to produce over 10 000 tonnes of prawns each year. At full operation Project Sea Dragon is estimated to create about 700 jobs for local people on the ground at Legune Station, 300 jobs at the hatchery and breeding facilities and 500 jobs in Kununurra.

## Project Milestones:

20 October 2017: Indigenous Land Use Agreement executed by all parties and lodged for registration.

1 September 2017: Northern Territory Government entered into a Project Development Agreement to provide certainty around: the government's investment of AUD \$72.5m in public roads and land tenure for the Northern Territory project sites.

## Project proponent:

Seafarms Group Limited is an Australian agri-food company which operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently Australia's largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns® premium brand.

Seafarms Group Limited is listed on the ASX (ASX: SFG).

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