

# SENIORS LIFESTYLE ACCOMMODATION IN THE TERRITORY

**AUSTRALIA'S NORTHERN TERRITORY  
INVESTMENT OPPORTUNITY**



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**Location:** Darwin, Darwin Rural and Alice Springs, Northern Territory, Australia

**Sector:** Infrastructure

**Investment type:** Greenfield

**Estimated total project cost:** N/A

**Investment amount sought:** Variable

**Project status:** Proposed project



### Project description:

The Northern Territory Government is proposing to facilitate the development and delivery by the private sector of additional seniors' lifestyle accommodation across Darwin and Alice Springs areas. The Government is committed to increasing the number of Territorians choosing to retire in the Northern Territory by supporting ageing residents to transition into appropriate accommodation with suitable support services.

### Background:

As with the remainder of the Australian population, the Northern Territory is experiencing an increase in the proportion of seniors. As this occurs, people are seeking specifically-designed housing options to live independently within a safe environment with access to care and community support as they age.

The Northern Territory Government announced in the 2017-18 Budget that AUD \$500,000 has been allocated to undertake investigations into facilitating the development of seniors' lifestyle accommodation in Darwin, Darwin Rural and Alice Springs.

Through consultation as part of the Economic Summit process, Regional Economic Development Committees and previous studies, there is strong evidence in support of measures to attract private sector investment and enable additional age appropriate privately operated housing supply to be developed.

### Current status:

The Northern Territory Government has engaged KPMG to undertake a market analysis to:

- identify and define the unmet needs for senior lifestyle retirement accommodation in the three specific locations
- confirm the level of market interest (supply and demand) in potential projects; and
- understand requirements for a commercially attractive investment.

Government will consider the findings and determine the most appropriate approach to progressing this facilitated project.

### Contact details:

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